

Shaking the MoneyTree™

Q4/Full-Year 2006 Update

Raleigh, NC
February 2007

PricewaterhouseCoopers/
National Venture Capital Association
MoneyTree™ Report
based on data from Thomson Financial

Today's program

- 1) The MoneyTree Report – Q4 2006 Analysis
 - presented by Jeff Barber, PricewaterhouseCoopers LLP

- 2) Venture Capital Panel
 - Jason Caplain, Southern Capitol Ventures
 - Garheng Kong, Intersouth Partners

- 3) Question and Answer Session

Speaker Bios

Jeff Barber

Jeff Barber is the managing partner of the PricewaterhouseCoopers Raleigh office. He also serves as the partner-in-charge of the PwC Carolinas Technology Industry Group. In this capacity he leads a team of 30 professionals in providing services and support to over 75 technology-based companies. Jeff has over twenty years of experience serving technology companies, including extensive experience working with clients from the organizational stage through the initial public offering and subsequent expansion.

Jeff spent two years in the PwC National Office in New York City where he worked in the Firm's Accounting and SEC Group. His responsibilities there included researching accounting issues, writing various PricewaterhouseCoopers publications and assisting the Firm's national consulting partners in their consultation on client related matters.

Jeff is actively involved in the Triangle area business community. He is currently on the board of directors of the Council for Entrepreneurial Development ("CED"), where he is a past chairman of the board, and the North Carolina Technology Association ("NCTA"), where he has served as Treasurer. In January 2006, Jeff received the NCTA "Volunteer of the Year" award. In June 2000, Jeff received the CED "Outstanding Service" award. Jeff is also actively involved in various civic organizations. He currently serves on the board of directors of the North Carolina Museum of Art Foundation and the Juvenile Diabetes Research Foundation. In the past, he has served as a member of the UNC Accounting Advisory Board and a member of the NCSU College of Management Board of Advisors. In addition, Jeff has served as president of Artspace, Inc., chairman of the board of the Community Learning Centers, Inc., a member of the board of directors of the Greater Raleigh Chamber of Commerce and a member of the board of directors of the United Arts Council. Jeff is a graduate of the Leadership Raleigh and Leadership Lexington (KY) training programs. He holds a B.S. in Accounting from the University of Kentucky.

Jason Caplain

Jason is a general partner and co-founder of Southern Capitol Ventures, a Raleigh based venture capital firm. SCV focuses on companies in the Southeast and Mid-Atlantic with investments including ChannelAdvisor, Motricity, Art.com and Batanga. Previously, Jason spent two years at Red Hat where he directed the company's global budgeting process, provided financial analysis for the successful IPO in August 1999 and performed due diligence on many of the company's acquisitions. Prior to Red Hat, Jason was a partner at Harrison Hurley and Company, an investment banking and business-consulting firm headquartered in Providence, RI.

Jason was on the board of directors of Synthematrix which was acquired by Symyx Technologies (NASDAQ:SMMX) and a board observer for Batanga which merged with Planeta Networks. He is currently on the boards of eMinor and the Council for Entrepreneurial Development which is the largest entrepreneurial support organization in the nation. While at Southern Capitol Ventures, he has also served as interim CFO for one of its portfolio companies.

Jason writes a monthly column for TechJournal South, has a blog called SoutheastVC and he has received the Triangle Business Journal's "40 under 40" leadership award. Jason received his BS in Finance from Bentley College.

Garheng Kong

Since joining Intersouth Partners in 2000, Garheng has focused primarily on Intersouth's life science portfolio. His role at Intersouth involves all aspects of venture investing. He has full-cycle investing experience, successfully sourcing, syndicating, managing and exiting investments.

Prior to joining Intersouth, Garheng worked as a clinical scientist at Glaxo Wellcome. While completing his Ph.D., he worked with the Duke University Office of Science and Technology to help commercialize early stage technology. He has performed research in the fields of drug delivery, cancer therapy, bioremediation and self-assembled monolayers. He has published ten peer reviewed scientific articles and numerous abstracts, and has presented at international scientific conferences.

Garheng serves on the board of directors of the North Carolina Medical Device Organization and the SEBIO organization, and has served on the Duke University Medical Center Institutional Review Board. He graduated at the top of his class from Duke's School of Medicine and received his Ph.D. in Biomedical Engineering from Duke University. He received his M.B.A. from Duke's Fuqua School of Business, where he also graduated at the top of his class. Dr. Kong holds a B.S. in Chemical Engineering and a B.S. in Biological Sciences from Stanford University.

About The Report

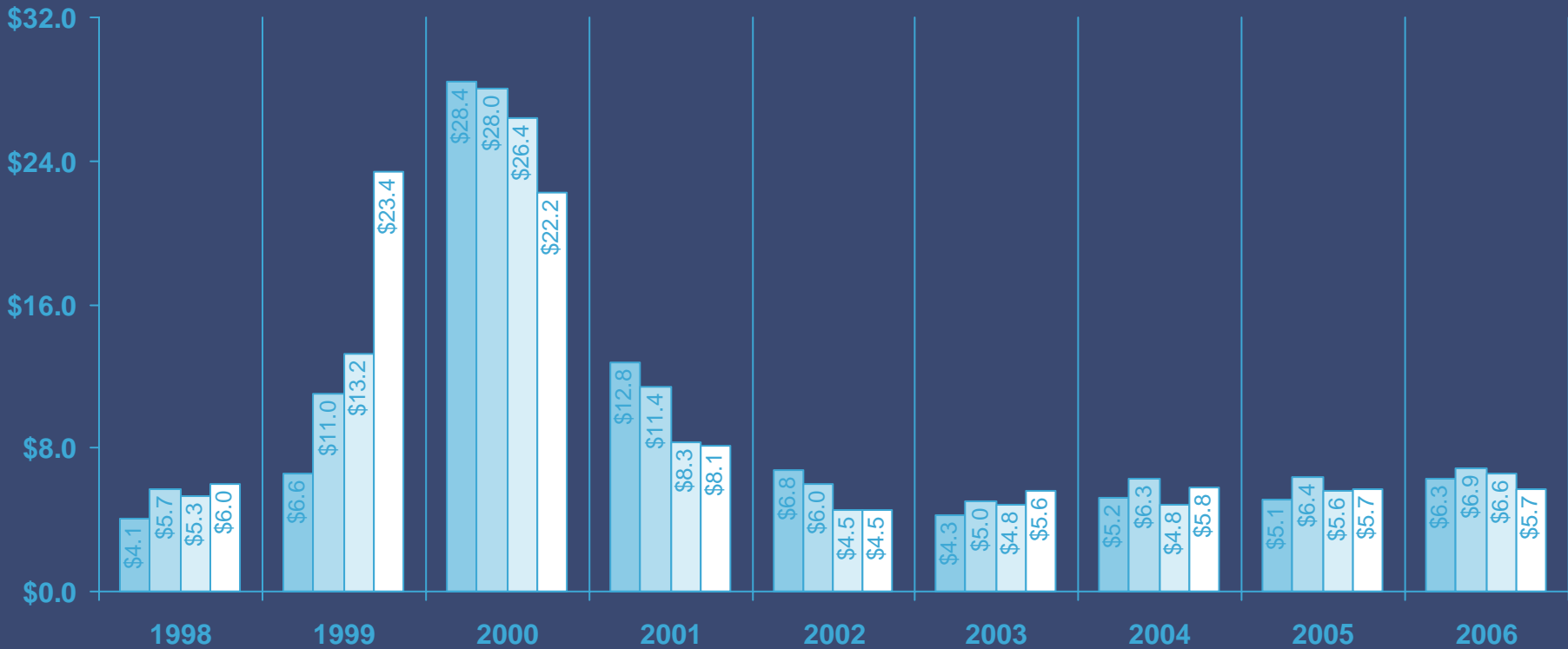
- **PricewaterhouseCoopers and the National Venture Capital Association produce the MoneyTree™ Report based on data from Thomson Financial**
- **‘Core’ measure of equity investments in venture-backed companies in the United States**
- **Companies have received at least one round of financing involving a professional VC firm or equivalent**
- **Captures: tranches, not term sheets, foreign VCs, qualified private placement**
- **Excludes: debt, bridge loans, recaps, roll-ups, IPOs, PIPEs, leasing, etc.**
- **MoneyTree™ Report in its 12th year**
- **Results online at www.pwcmoneytree.com, www.nvca.org, www.venturexpert.com**

The National Picture

Historical Trends

MoneyTree Total Investments: Q1 1998 – Q4 2006

(\$ in billions)

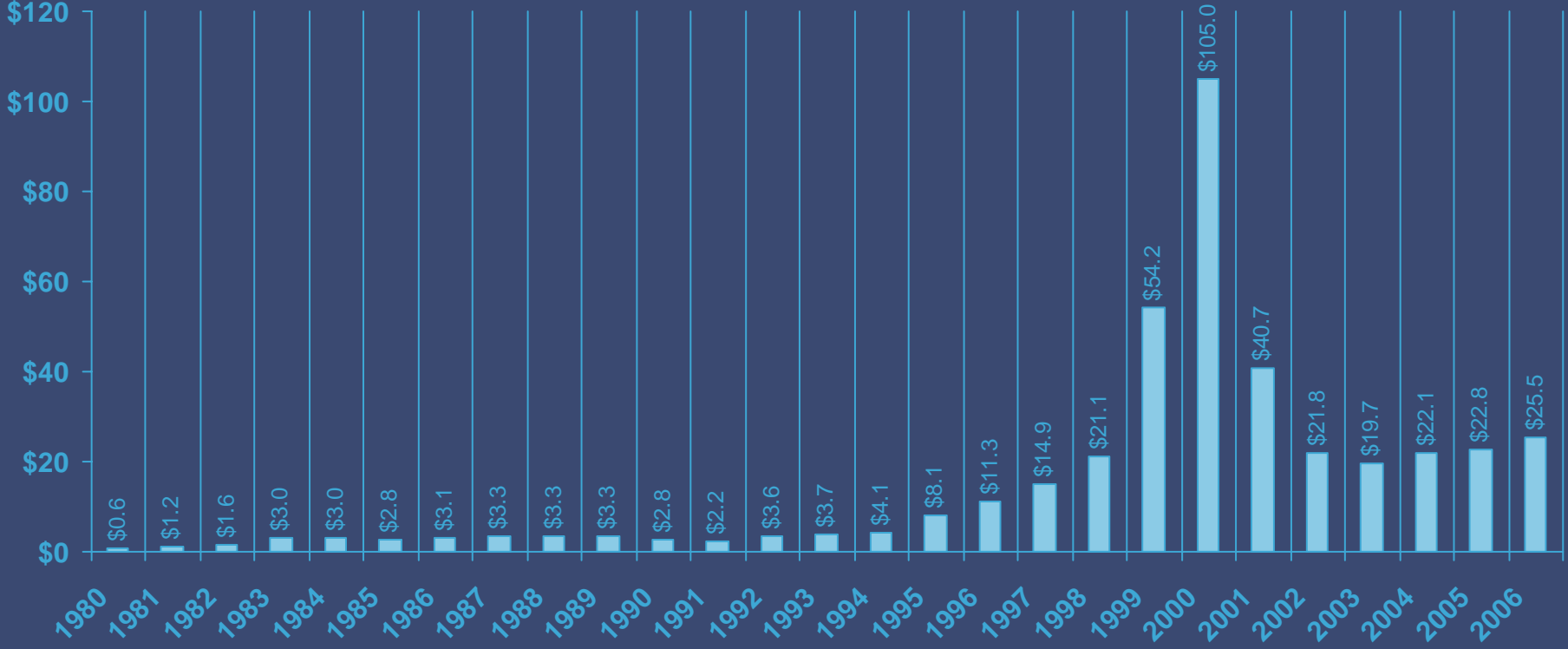


# of Deals	1998				1999				2000				2001				2002				2003				2004				2005				2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4				
	846	901	910	990	916	1303	1423	1867	2131	2105	1931	1746	1289	1224	1001	979	831	844	687	721	688	732	704	771	698	840	678	815	719	812	771	798	839	913	862	802

MoneyTree Total Investments: 1980 – 2006

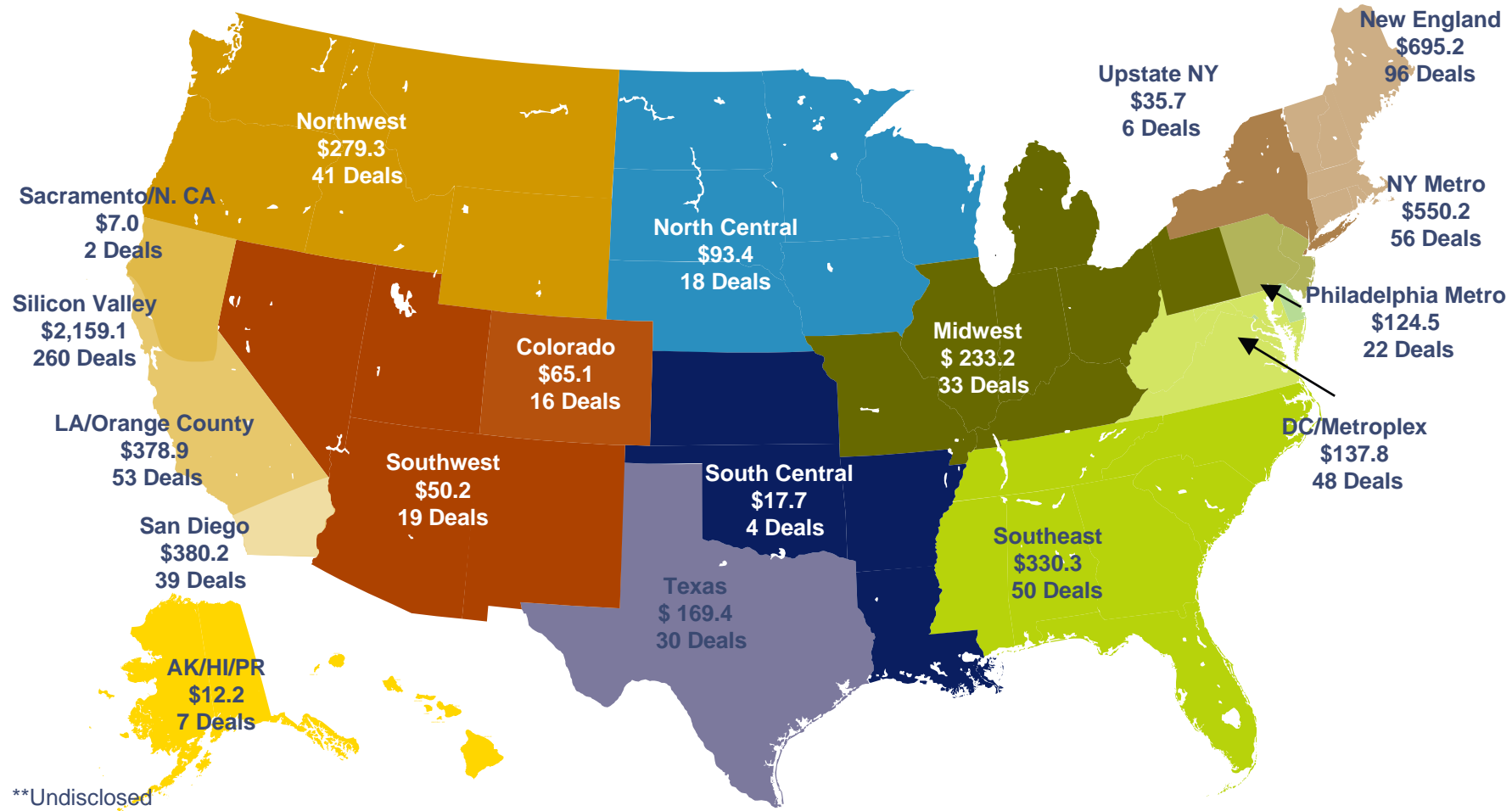
(\$ in billions)

Annual Venture Capital Investments
1980 to 2006



Investments by Region: Q4 2006

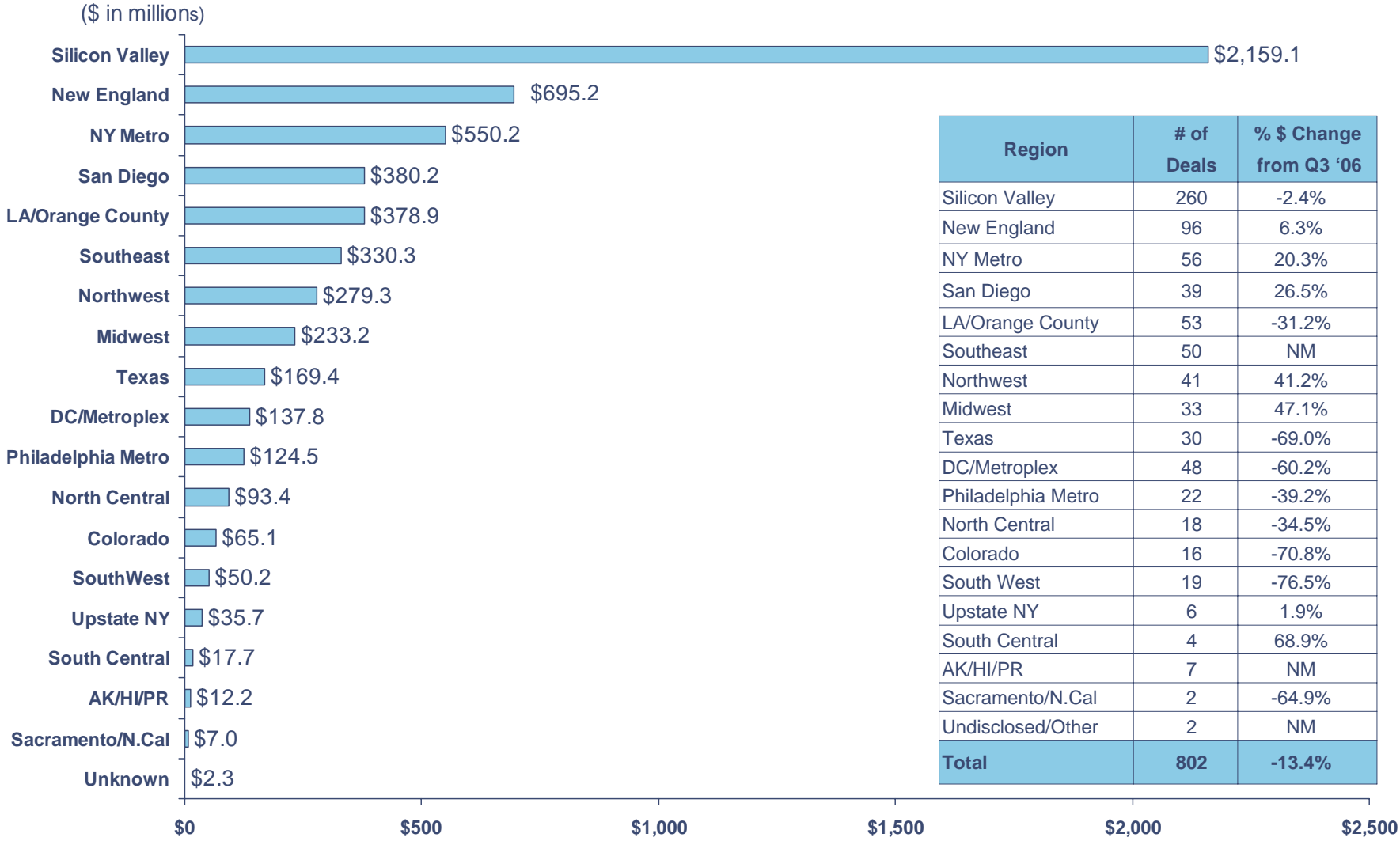
(dollars in millions)



**Undisclosed
\$2.3
2 deals

Q4 2006 Total Investments - \$5,722M in 802 deals

Investments by Region: Q4 2006



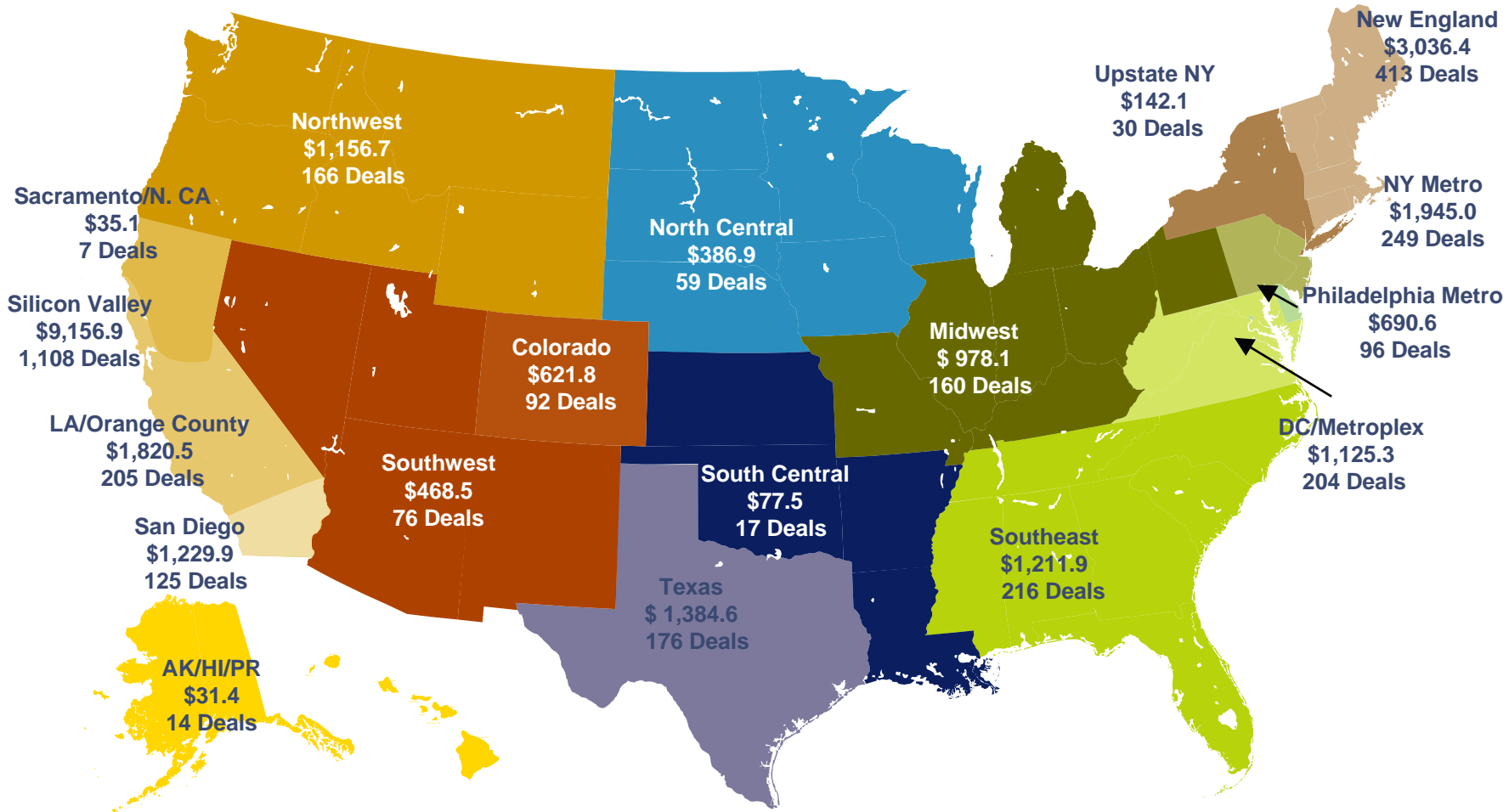
Region	# of Deals	% \$ Change from Q3 '06
Silicon Valley	260	-2.4%
New England	96	6.3%
NY Metro	56	20.3%
San Diego	39	26.5%
LA/Orange County	53	-31.2%
Southeast	50	NM
Northwest	41	41.2%
Midwest	33	47.1%
Texas	30	-69.0%
DC/Metroplex	48	-60.2%
Philadelphia Metro	22	-39.2%
North Central	18	-34.5%
Colorado	16	-70.8%
South West	19	-76.5%
Upstate NY	6	1.9%
South Central	4	68.9%
AK/HI/PR	7	NM
Sacramento/N.Cal	2	-64.9%
Undisclosed/Other	2	NM
Total	802	-13.4%

Q4 2006 Total: \$ 5,722

(NM = Not Meaningful)

Investments by Region: Full-Year 2006

(dollars in millions)

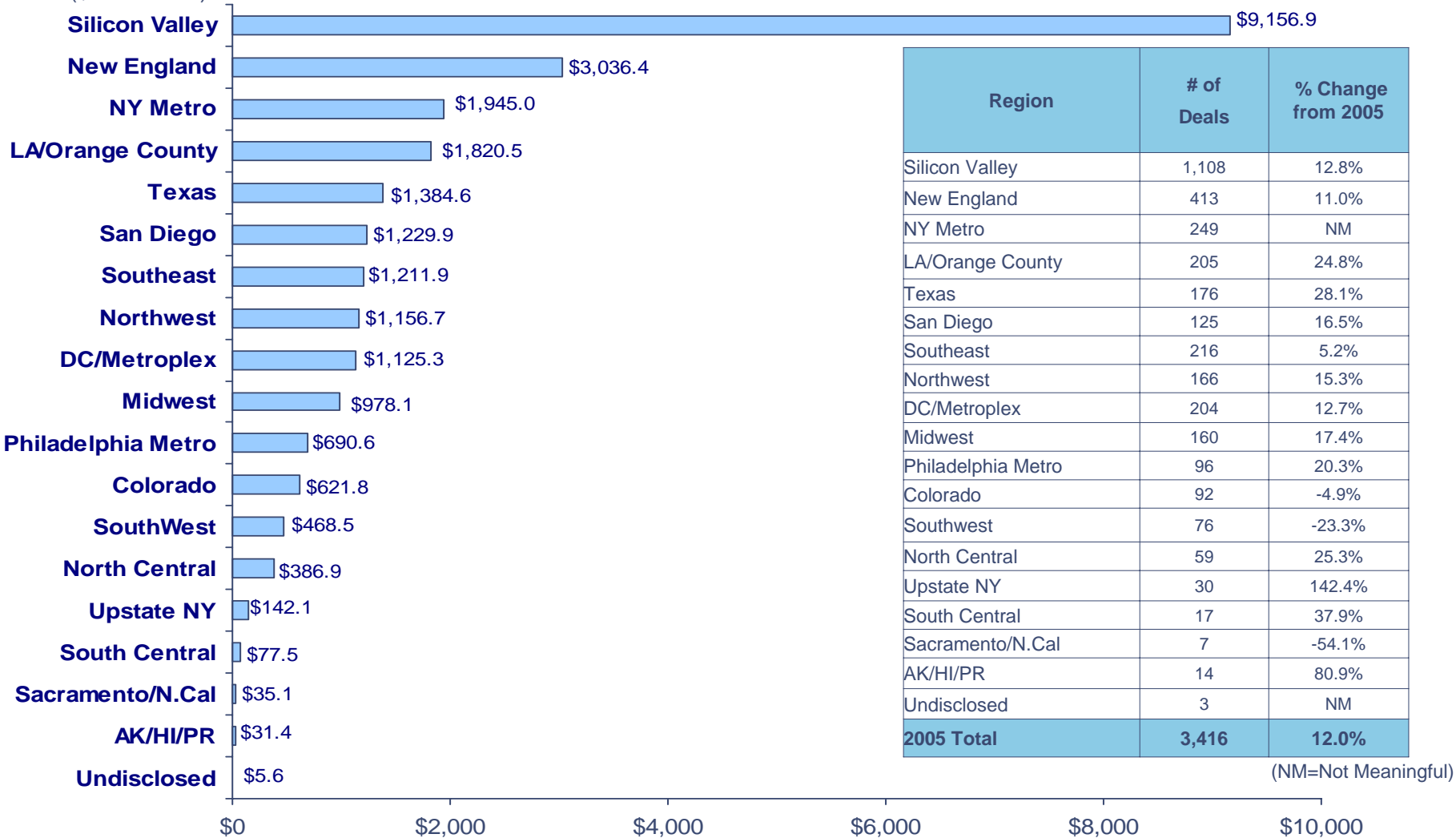


*Undisclosed
\$5.6
3 deals

Full-Year 2006 Total Investments - \$25,505M in 3,416 deals

Investments by Region Full-Year 2006

(\$ in millions)



Full-Year 2006 Total: \$25,505

Q4 2006 Top 10 States Garnering Venture Funds

	<u>State</u>	<u>Deals</u>		<u>Investment Amount</u>
1.	California	354	\$	2,295,154,700
2.	Massachusetts	86	\$	659,710,900
3.	New York	43	\$	436,818,500
4.	Washington	35	\$	260,468,200
5.	New Jersey	23	\$	176,410,300
6.	Texas	30	\$	169,391,400
7.	North Carolina	14	\$	118,846,700
8.	Pennsylvania	21	\$	114,639,300
9.	Georgia	17	\$	113,371,700
10.	Illinois	14	\$	94,729,200

Full Year 2006 Top 10 States Garnering Venture Funds

	<u>State</u>	<u>Deals</u>	<u>Investment Amount</u>
1.	California	1,445	\$ 12,242,425,300
2.	Massachusetts	368	\$ 2,819,468,800
3.	Texas	176	\$ 1,384,577,200
4.	New York	190	\$ 1,256,823,700
5.	Washington	135	\$ 1,012,071,100
6.	Pennsylvania	102	\$ 777,783,000
7.	New Jersey	84	\$ 771,270,600
8.	Maryland	108	\$ 636,215,300
9.	Colorado	92	\$ 621,816,300
10.	North Carolina	65	\$ 471,606,600

Investments by Industry Full-Year 2006

(\$ in millions)



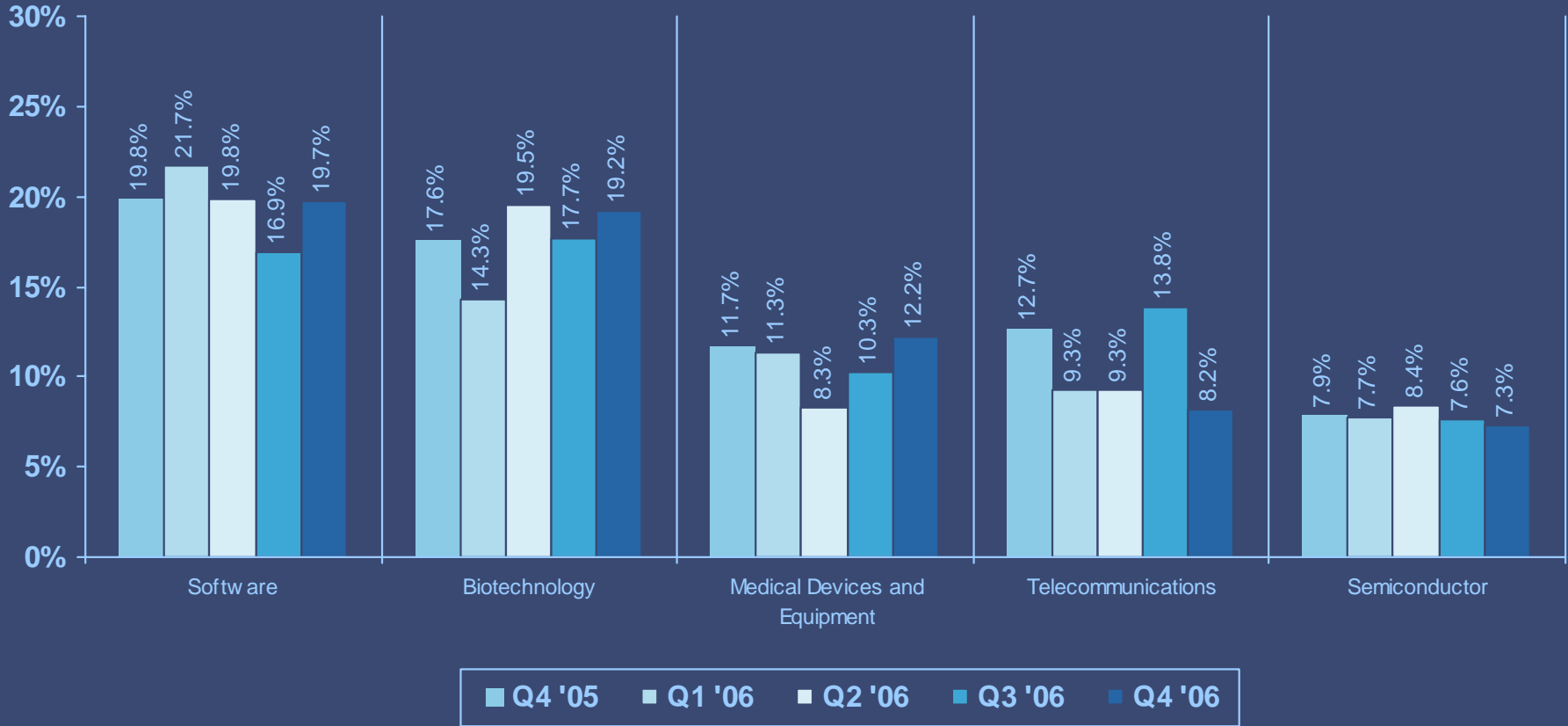
Industry	# of Deals	% \$ Change from 2005
Software	865	3.2%
Biotechnology	423	16.8%
Medical Device & Equip.	308	23.6%
Telecommunications	294	4.7%
Semiconductors	219	5.5%
Industrial/Energy	183	107.6%
Media & Entertainment	299	54.3%
Networking and Equipment	134	-25.9%
IT Services	152	9.9%
Electronics/Instrumentation	89	76.2%
Business Prod & Services	116	37.8%
Consumer Products & Srvcs	90	40.1%
Financial Services	74	-46.7%
Computers & Peripherals	64	-19.3%
Healthcare Services	58	-13.5%
Retailing/Distribution	39	-17.7%
Other	9	-58.0%
TOTAL	3,416	12.0%

Full-Year 2006 Totals: \$25,505

Visit www.pwcmoneytree.com for Industry Definitions

Investments by Q4 '06 Top Five Industries – Quarterly Percent of Total U.S. Investments

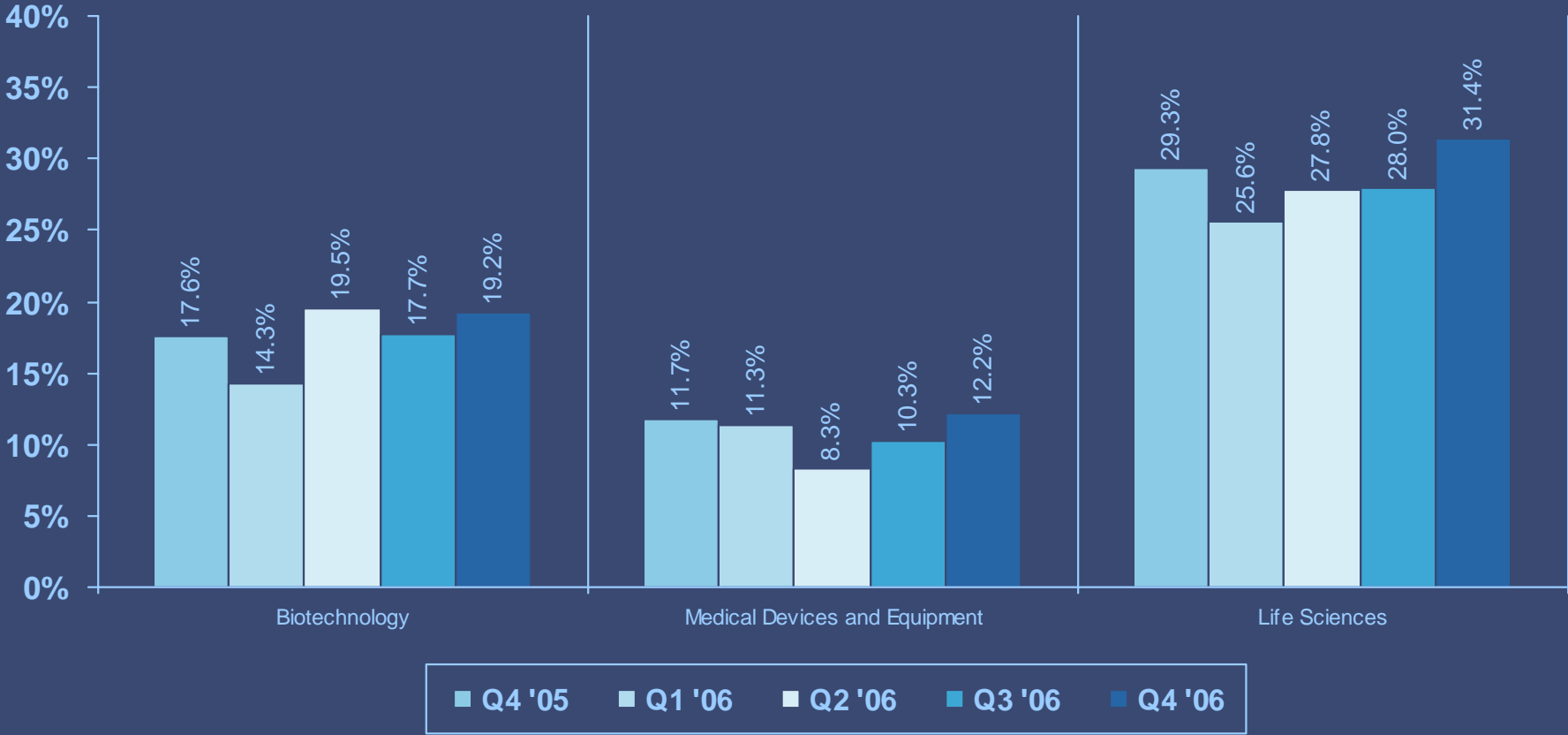
(% of Total Dollars)



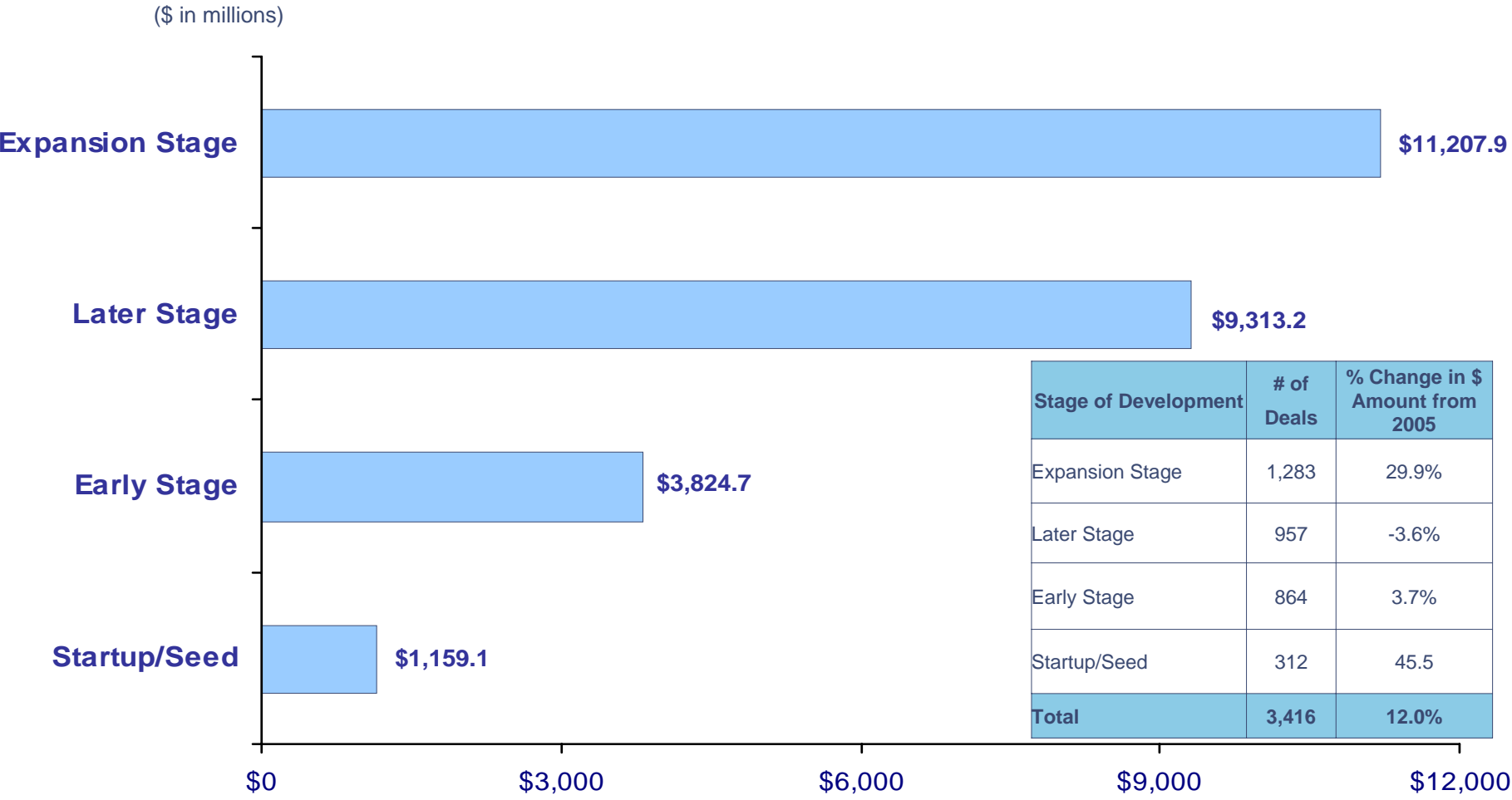
Life Science Investments – Percent of Total U.S. Investments

Life Science Sectors – Q4 '05 to Q4 '06

(% of Total Dollars)



Investments by Stage of Development - Full-Year 2006

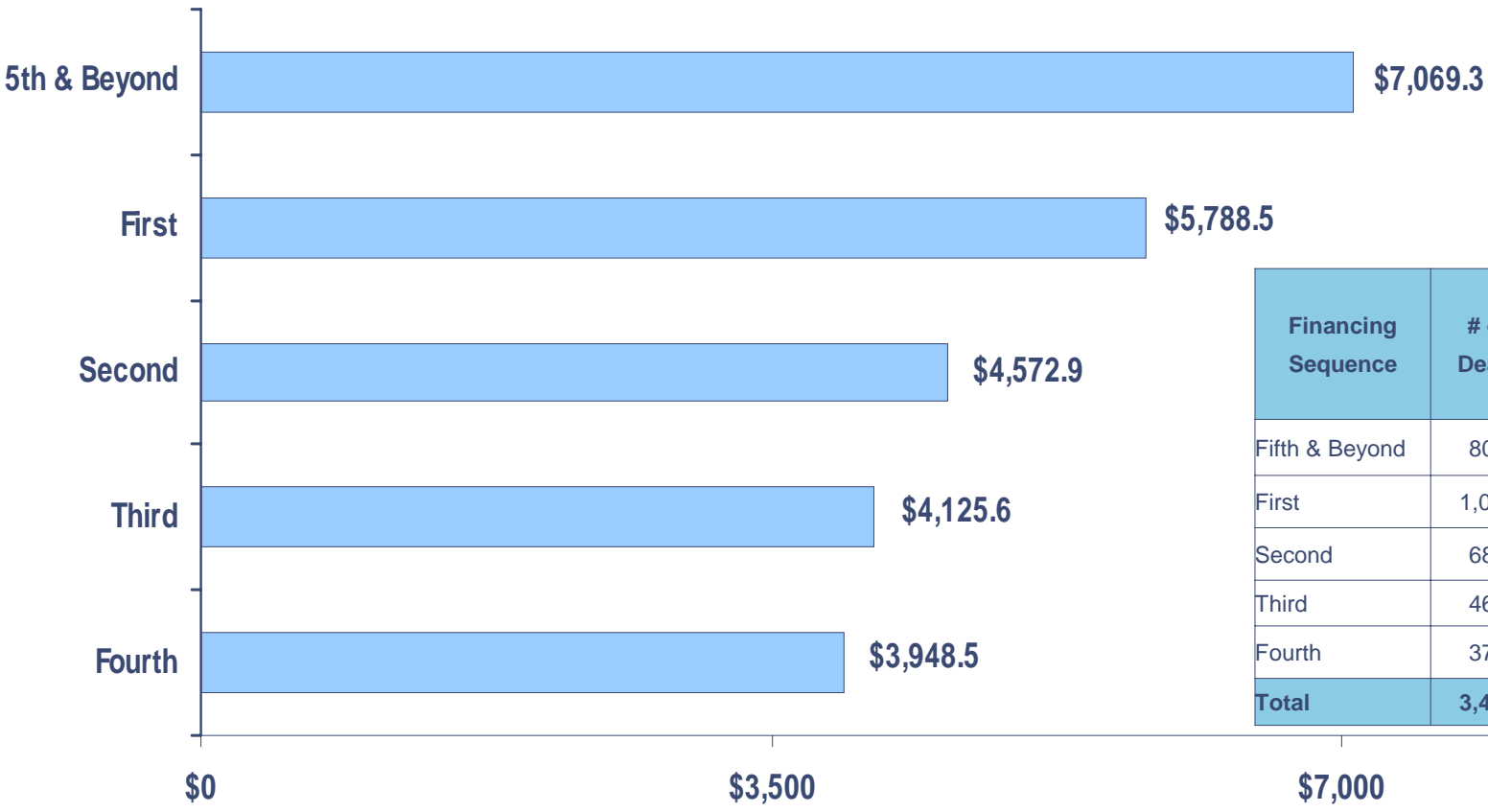


Stage of Development	# of Deals	% Change in \$ Amount from 2005
Expansion Stage	1,283	29.9%
Later Stage	957	-3.6%
Early Stage	864	3.7%
Startup/Seed	312	45.5
Total	3,416	12.0%

Full-Year 2006 Totals: \$25,505

Investments by Sequence of Financing - Full-Year 2006

(\$ in millions)

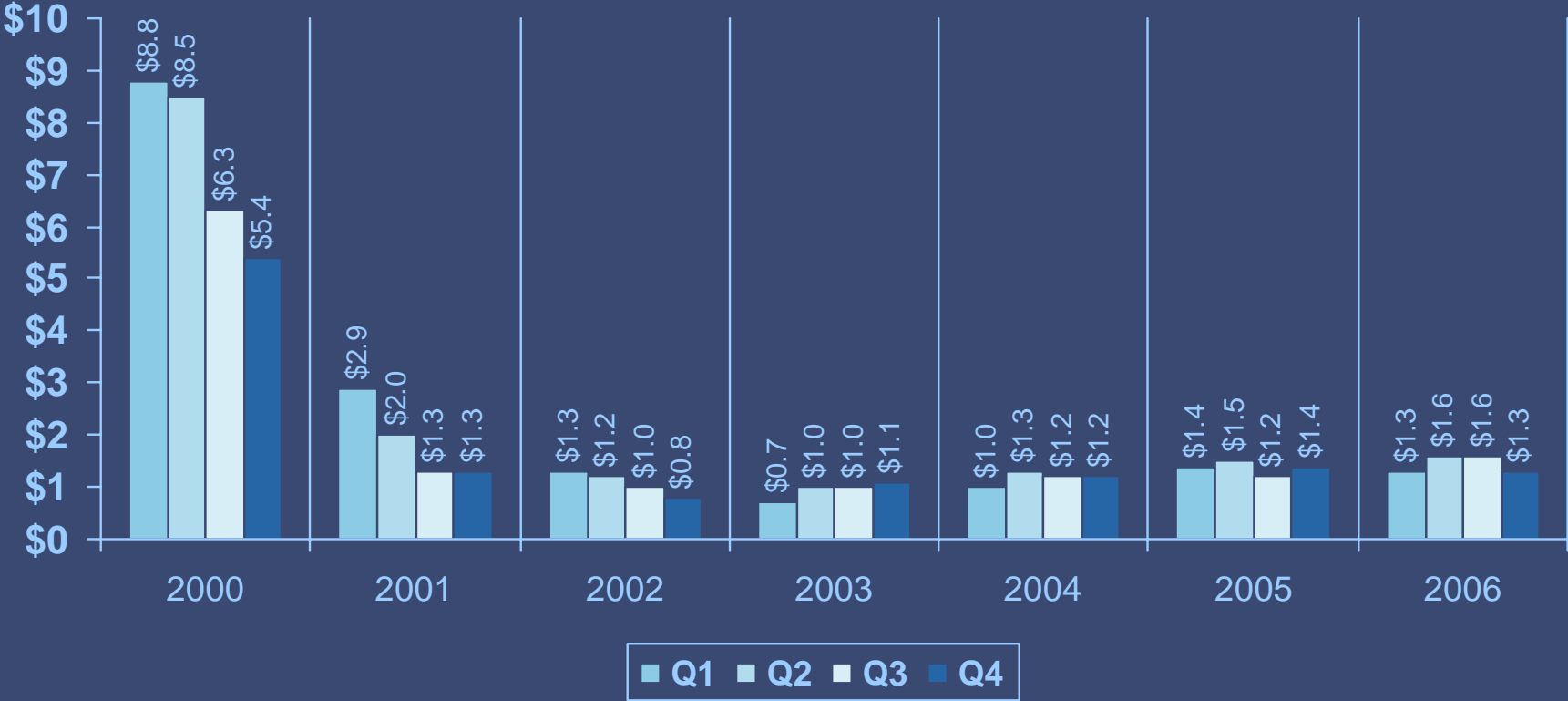


Financing Sequence	# of Deals	% Change in \$ Amount from 2005
Fifth & Beyond	802	18.4%
First	1,093	3.52%
Second	684	6.78%
Third	464	4.3%
Fourth	373	33.2%
Total	3,416	12%

Full-Year 2006 Totals: \$25,505

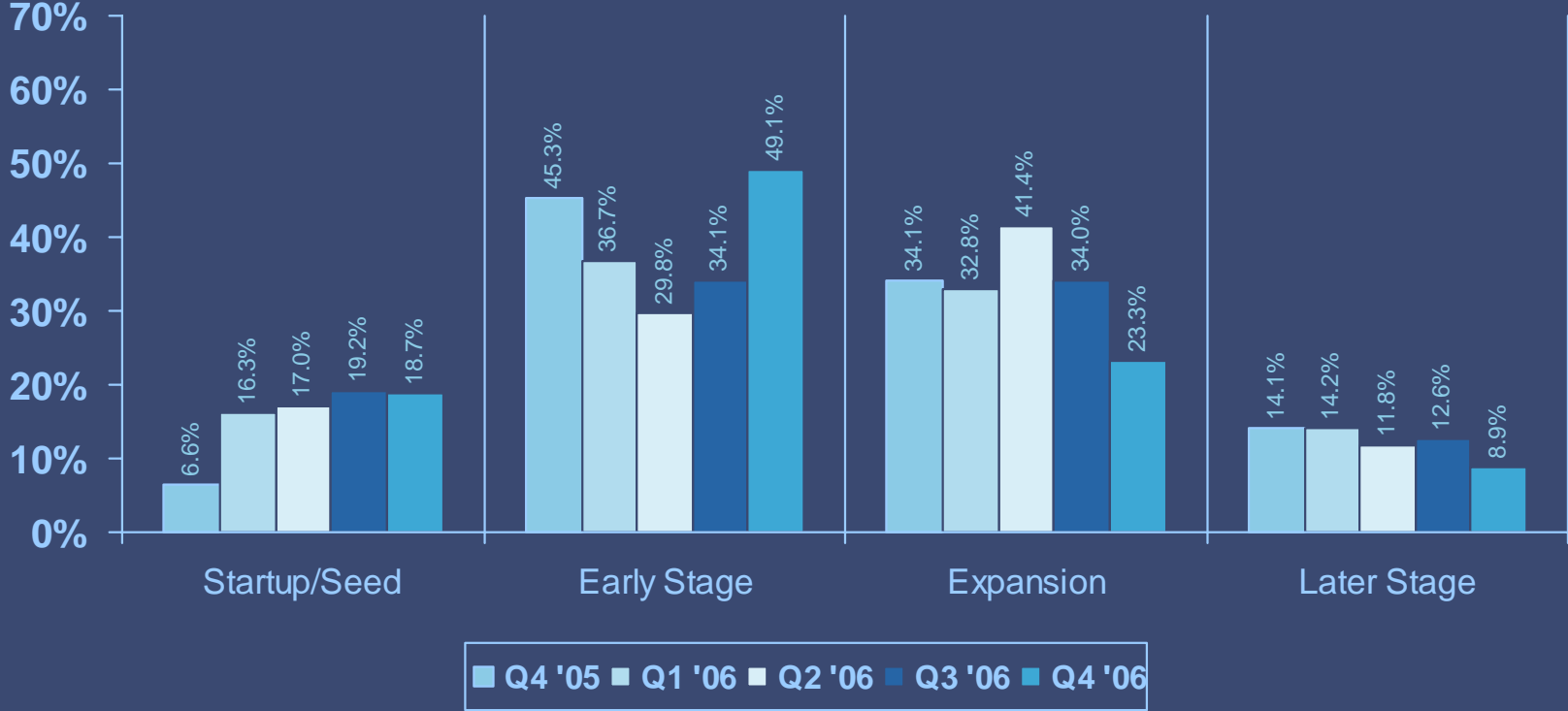
First Sequence Financing – Investment Amount

(\$ in billions)

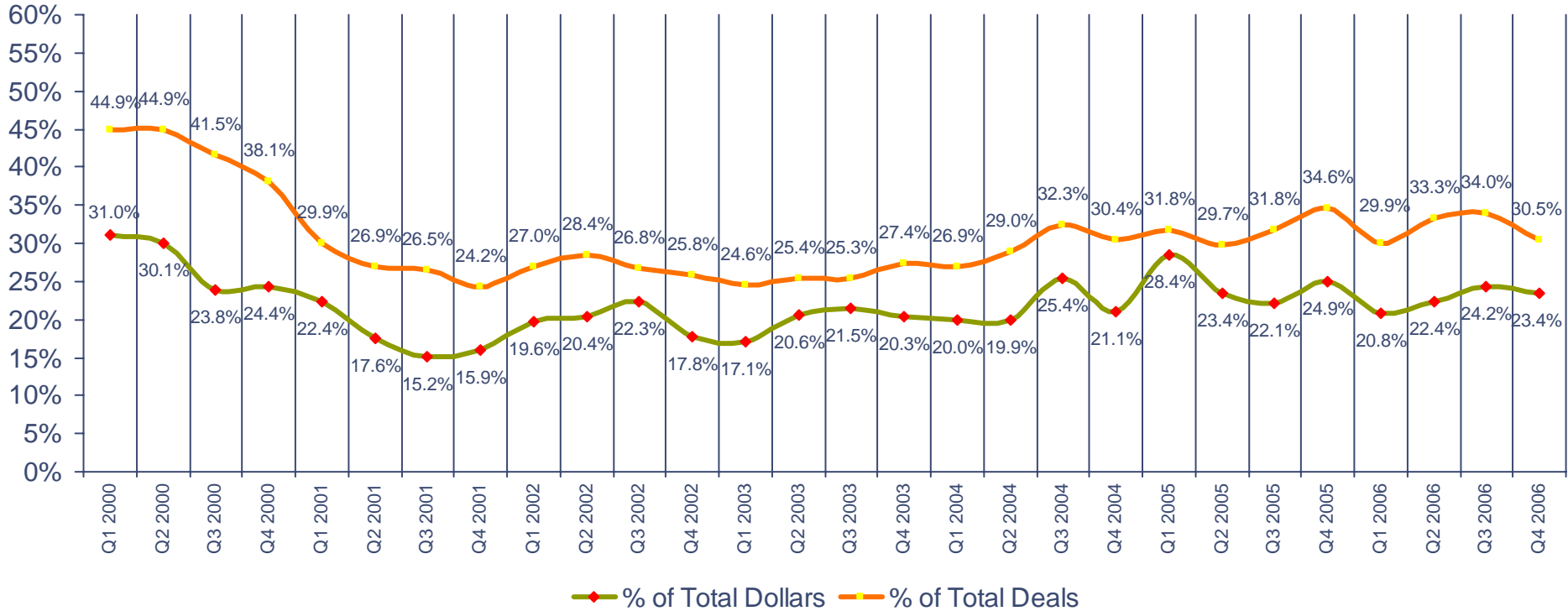


Stage of Development – Quarterly Percent of Total First Sequence Dollars

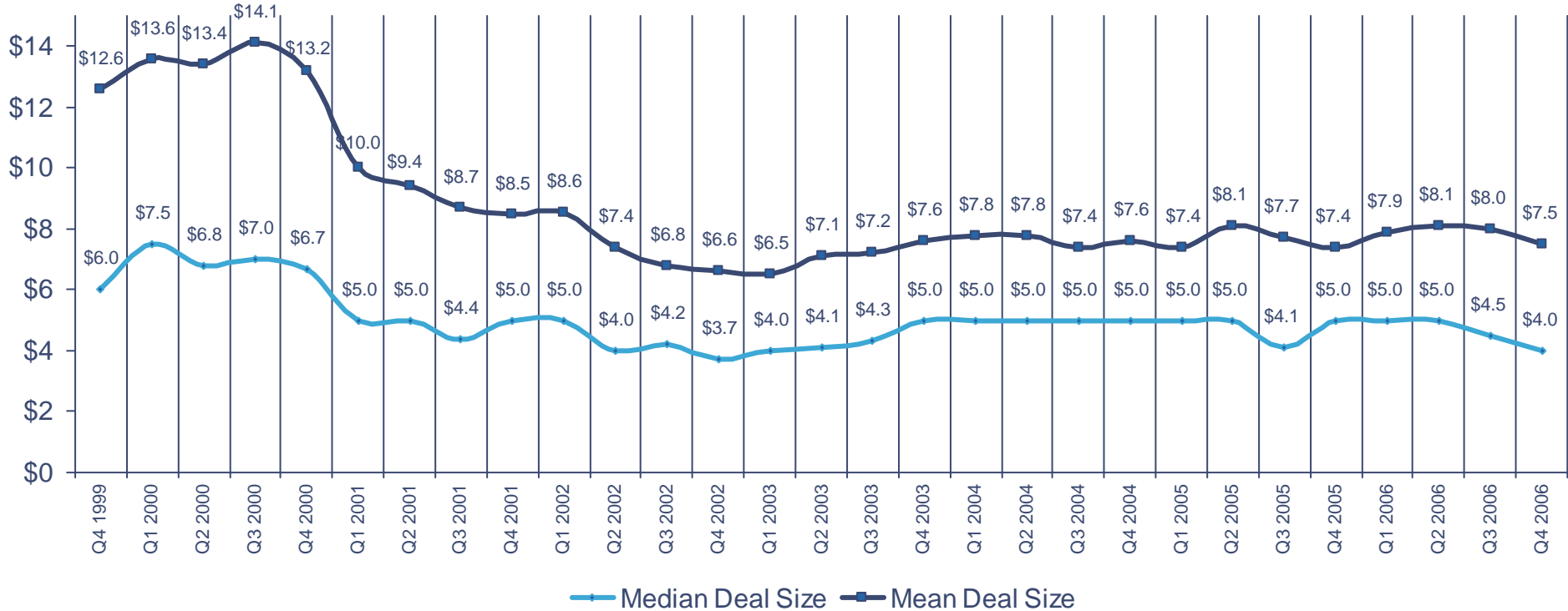
(% of first sequence dollars)



First Sequence Financing – Percent of Total U.S. Investments

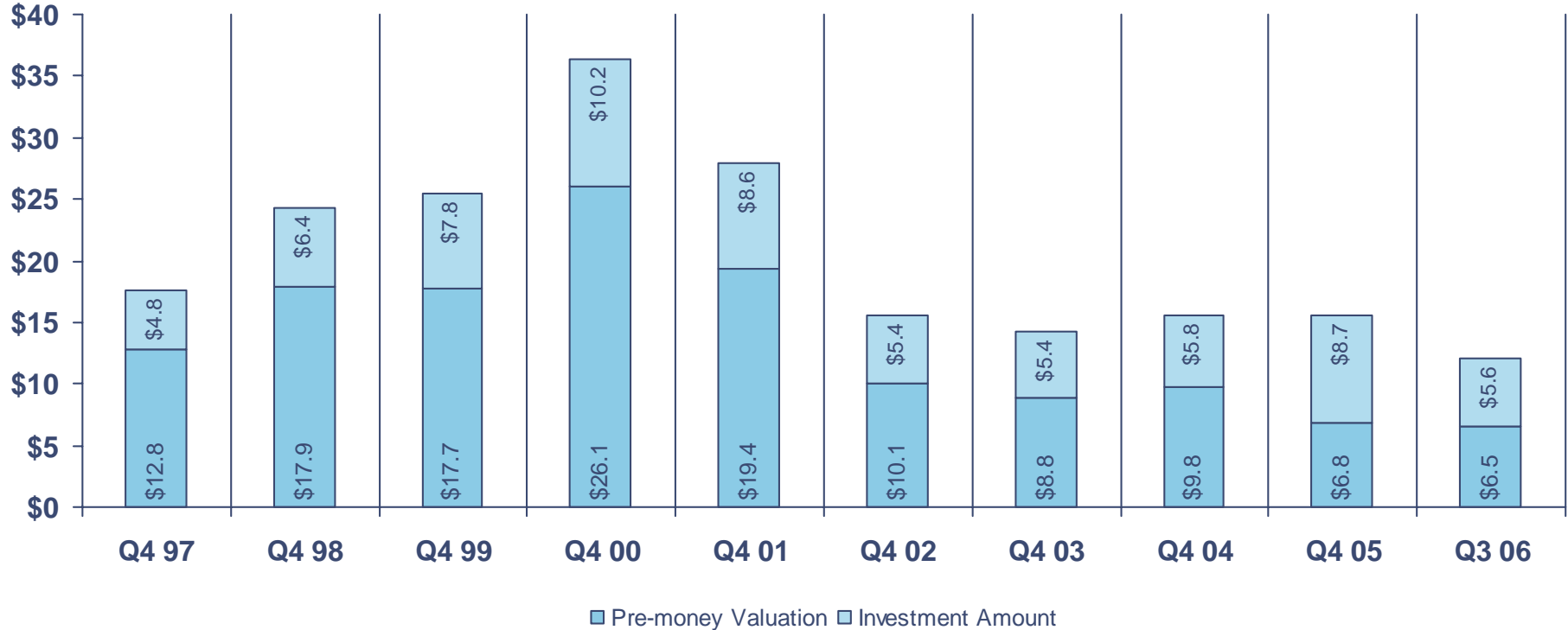


Median Deal Size vs. Mean Deal Size – Quarterly Total U.S. Investments



Post-Money Valuations – Early Stage Companies 1995 to 2006

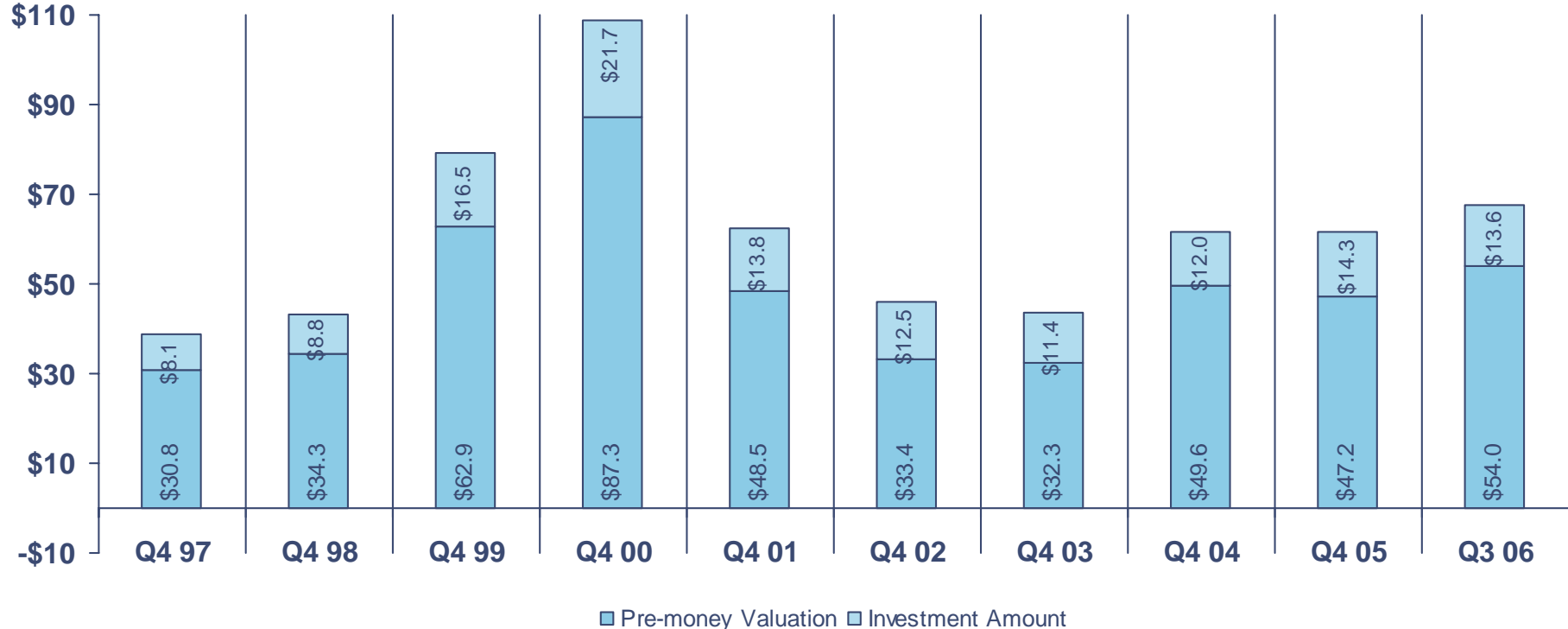
12 Month Average



Q4 Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	Q3 2006
Total	\$17.55	\$24.30	\$25.45	\$36.22	\$27.92	\$15.41	\$14.17	\$15.53	\$15.51	\$12.17

Post-Money Valuations – Expansion Stage Companies 1995 to 2006

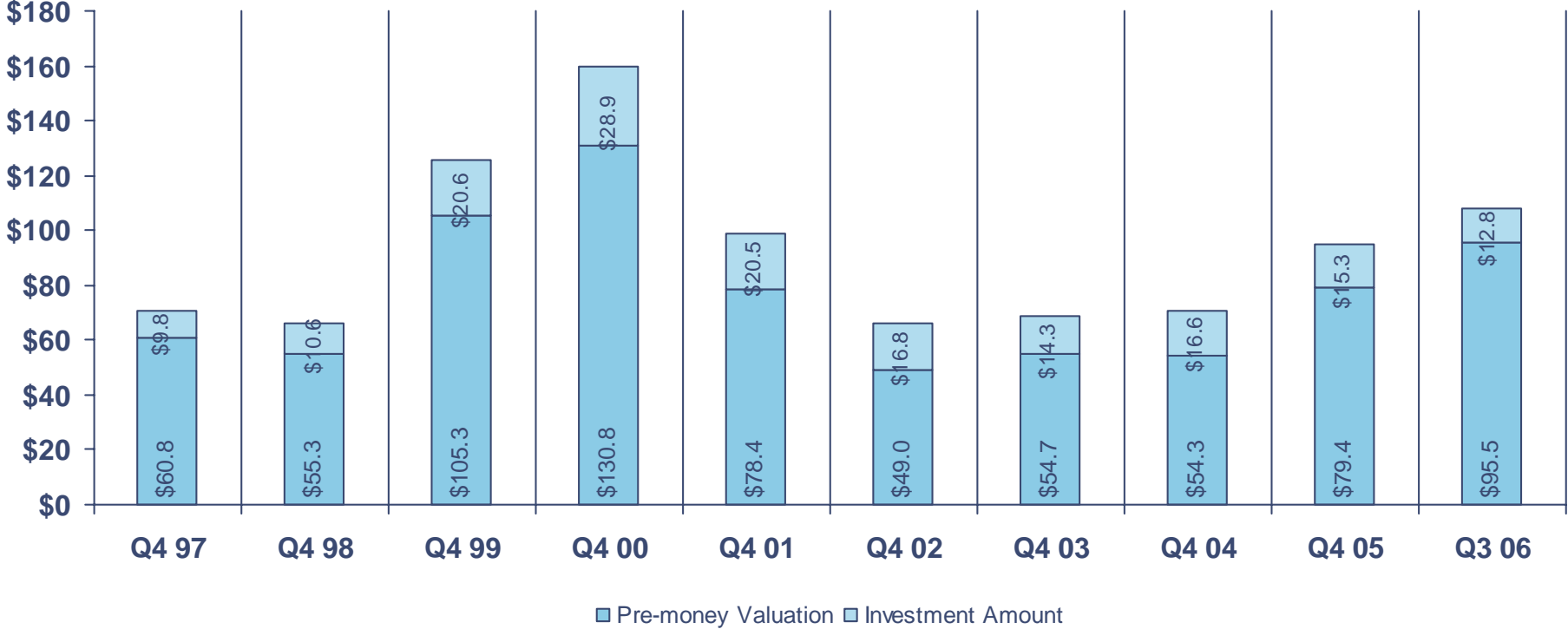
12 Month Average



Q4 Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	Q3 2006
Total	\$38.88	\$43.02	\$79.36	\$109.00	\$62.27	\$45.89	\$43.60	\$61.66	\$61.50	\$67.56

Post-Money Valuations – Later Stage Companies 1995 to 2006

12 Month Average



Q4 Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	Q3 2006
Total	\$70.58	\$65.97	\$125.87	\$159.72	\$98.87	\$65.81	\$68.96	\$70.85	\$94.65	\$108.32

Full Year 2006 – Most Active Venture Investors

Venture Capital Firm	Location	Total Deals
Draper Fisher Jurvetson	Menlo Park, CA	76
Intel Capital	Santa Clara, CA	74
New Enterprise Associates	Baltimore, MD	71
Polaris Venture Partners	Waltham, MA	63
Kleiner Perkins Caufield & Byers	Menlo Park, CA	59
U.S. Venture Partners	Menlo Park, CA	59
Sequoia Capital	Menlo Park, CA	54
Oak Investment Partners	Westport, CT	51
Venrock Associates	New York, NY	50
Austin Ventures L.P.	Austin, TX	46

Thomson Financial U.S. Private Equity Performance Index (PEPI)

(Investment Horizon Performance as of 9/30/2006)

Fund Type	1 Year	3 Year	5 Year	10 Year	20 Year
Early/Seed VC	2.9	5.5	-5.4	38.3	20.5
Balanced VC	10.7	12.8	1.8	16.8	14.6
Later Stage VC	27.8	10.5	2.7	9.4	13.9
All Venture	10.8	9.4	-1.0	20.5	16.5
All Buyouts	23.6	15.6	9.2	8.8	13.2
Mezzanine	-8.1	4.7	2.9	5.9	8.4
All Private Equity	19.0	13.2	5.9	11.2	14.0
NASDAQ	5.5	7.8	8.7	7.1	11.4
S&P 500	9.7	9.9	5.2	7.5	9.7

Source: Thomson Financial/National Venture Capital Association

The Private Equity Performance Index is based on the latest quarterly statistics from Thomson Financials' Private Equity Performance Database analyzing the cashflows and returns for over 1860 US venture capital and private equity partnerships with a capitalization of \$678 billion. Sources are financial documents and schedules from Limited Partners investors and General Partners. All returns are calculated by Thomson Financial from the underlying financial cashflows. Returns are net to investors after management fees and carried interest. Buyout funds sizes are defined as the following: Small: 0-250 \$Mil, Medium: 250-500 \$Mil, Large: 500-1000 \$Mil, Mega: 1 Bil +

Analysis of Venture-Backed IPO and M&A Activity

Date	Number of IPOs**	Total Venture-Backed Offering Size (\$M)	Average Venture-Backed Offering Size (\$M)	Number of Venture-backed M&A deals	Average M&A deal size***
2003	29	2,022.7	69.8	291	62.8
2004	93	11,014.9	118.4	339	83.0
2005 Q1	10	720.7	72.1	82	94.9
2005 Q2	10	714.1	71.4	80	133.1
2005 Q3	19	1,458.1	76.7	98	93.1
2005 Q4	17	1,568.1	92.4	87	65.7
2005	56	4,461.0	79.7	347	95.8
2006 Q1	10	540.8	54.1	104	112.2
2006 Q2	19	20,11.0	105.8	92	101.3
2006 Q3	8	943.2	116.8	83	96.8
2006 Q4	21	1,835.1	87.4	56	165.3
2006	58	5,321.1	91.7	335	113.8

* Q4 2006 M&A data, current as of January 2, 2007, is preliminary and subject to change

** Includes all companies with at least one U.S. VC investor that trade on U.S. exchanges, regardless of domicile

***Only accounts for deals with disclosed values

Source: Thomson Financial & National Venture Capital Association

Venture Capital and LBO/Mezzanine Fundraising*

Year	Venture Capital		Buyouts & Mezzanine**	
	Number of Funds	VC Raised (\$M)	Number of Funds	Buyout & Mezzanine (\$M)
2002	172	3,820.4	86	24,831.4
2003	146	10,707.8	91	28,952.8
2004	203	18,557.1	139	51,236.4
2005	214	28,001.8	178	96,087.4
2006	200	28,596.5	138	102,940.7
Quarter				
Q4 '05	76	9,248.1	52	32,902.0
Q1 '06	68	6,516.3	49	25,939.1
Q2 '06	66	13,817.3	44	35,999.8
Q3 '06	66	5,432.7	35	23,172.1
Q4 '05	37	2,830.2	39	17,829.7

*These figures take into account the subtractive effort of downsized funds

** This category includes LBO, Mezzanine, Turnaround and Recapitalization focused funds

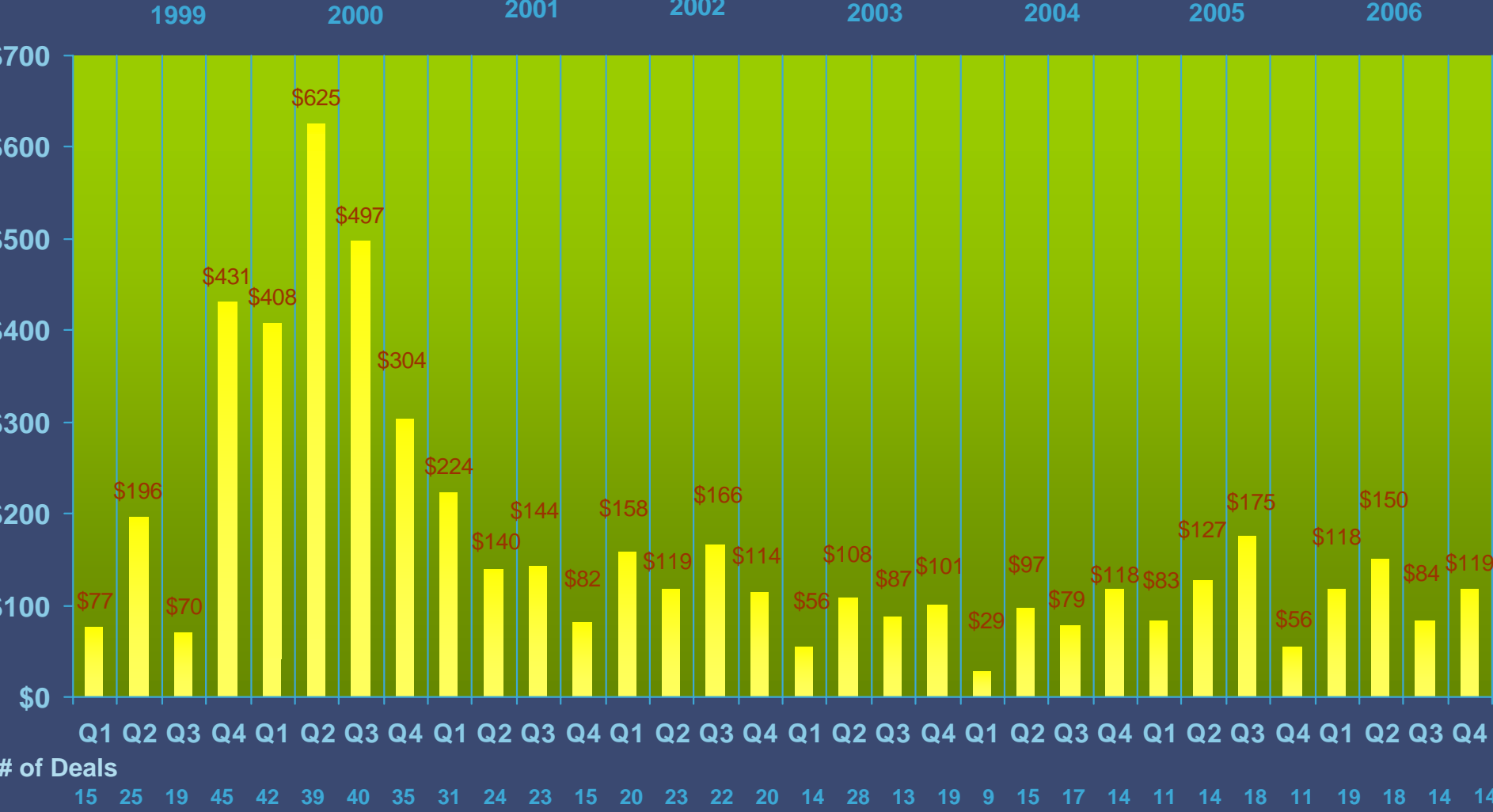
Source: Thomson Financial & National Venture Capital Association

North Carolina Picture

Historical Trends

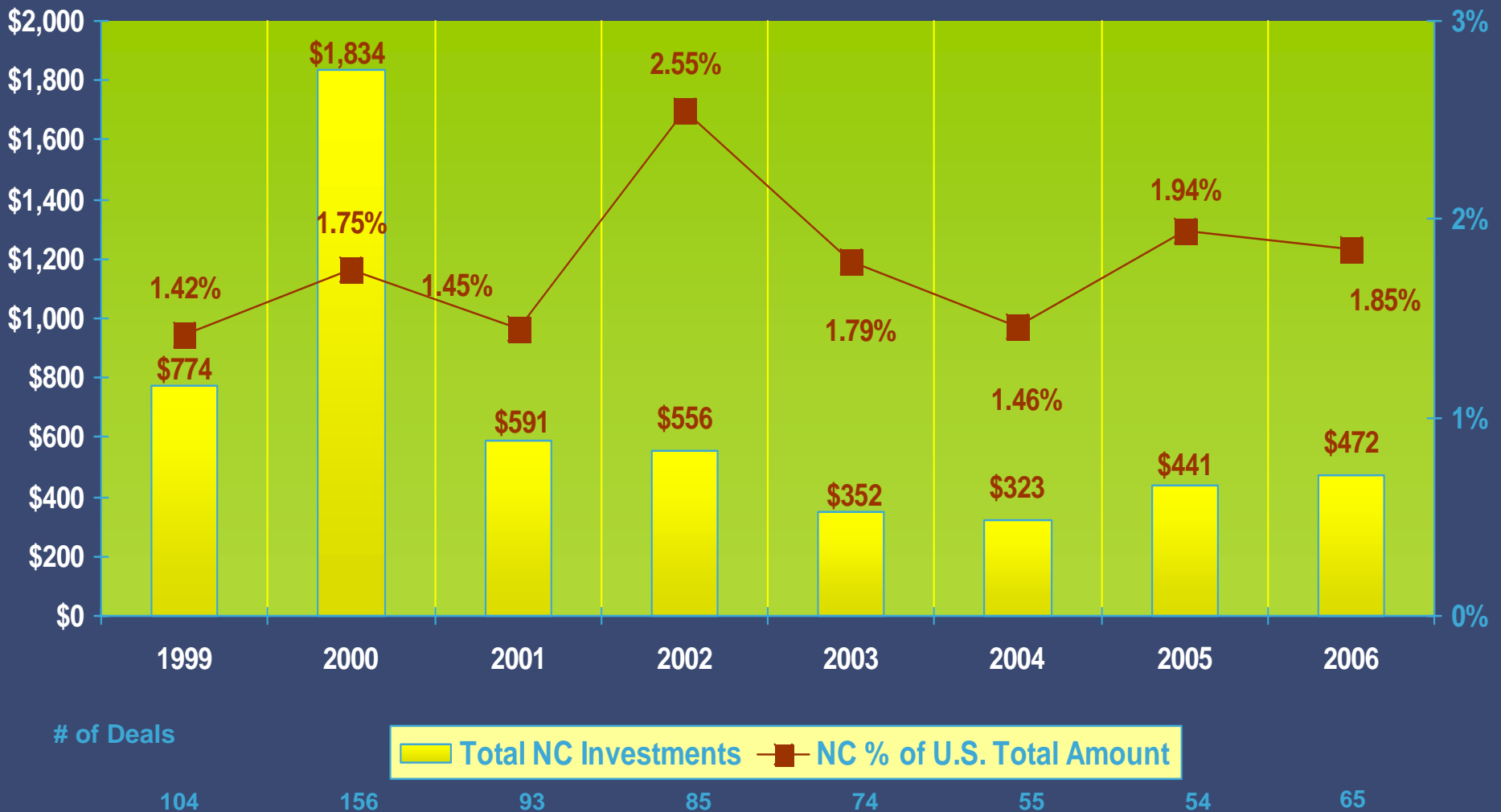
MoneyTree Total North Carolina Investments 1999 – Q4 2006

(\$ in millions)



MoneyTree Total North Carolina Investments – 1999 – 2006

(\$ in millions)



of Deals

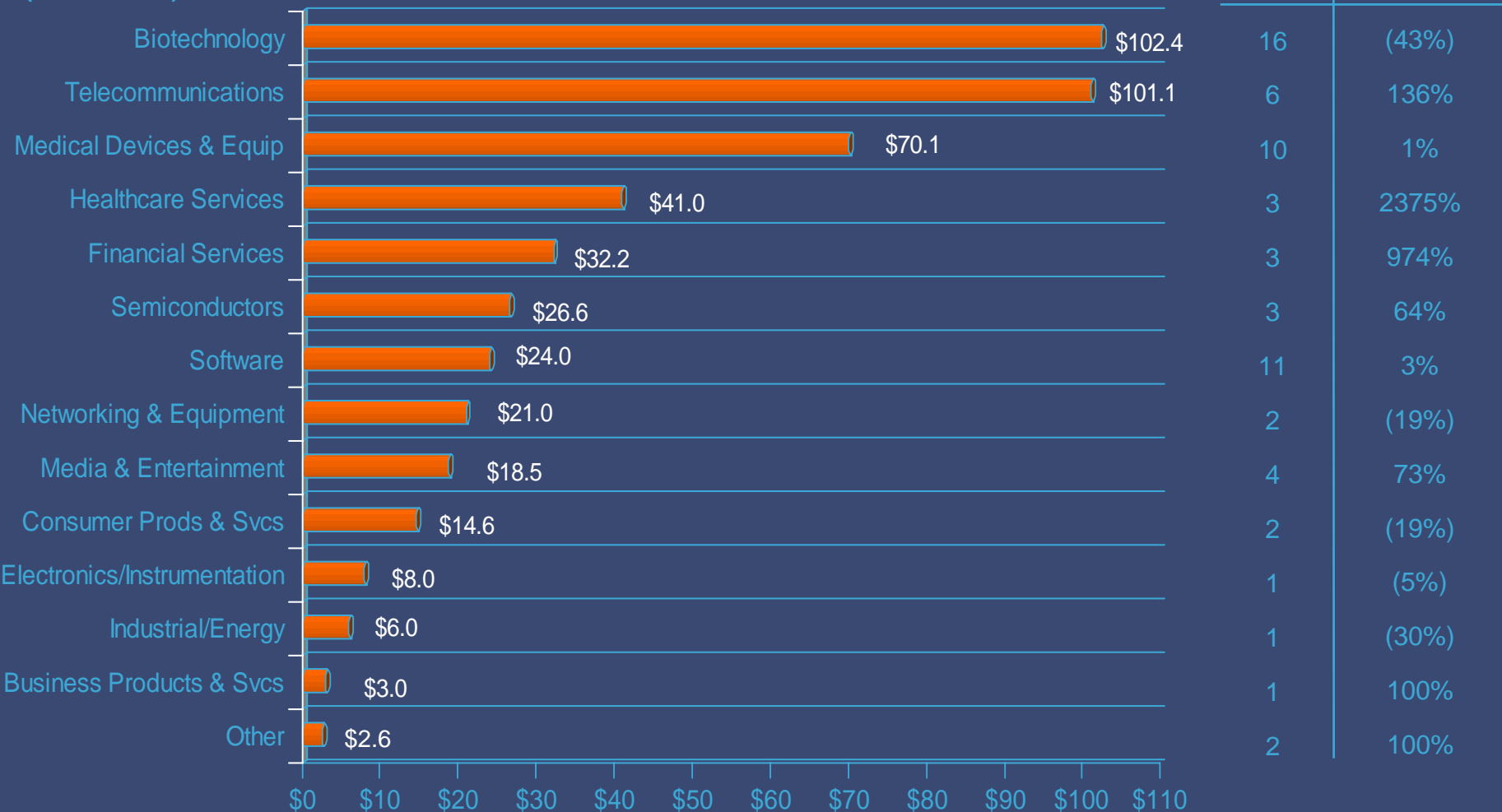
█ Total NC Investments
 —■— NC % of U.S. Total Amount

MoneyTree Total North Carolina Deals— 1999 – 2006



Total North Carolina Investments by Industry – Full Year 2006

(\$ in millions)

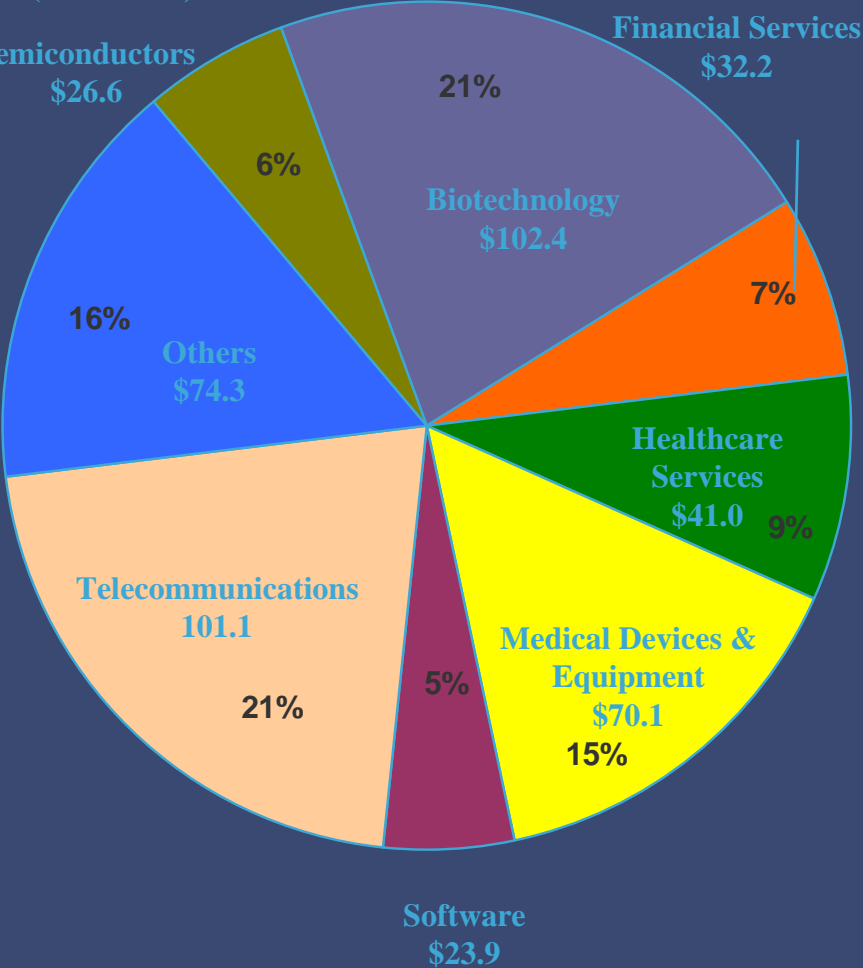


2006 Total: \$471.6

Total North Carolina vs. U.S. Investments by Industry – Full Year 2006

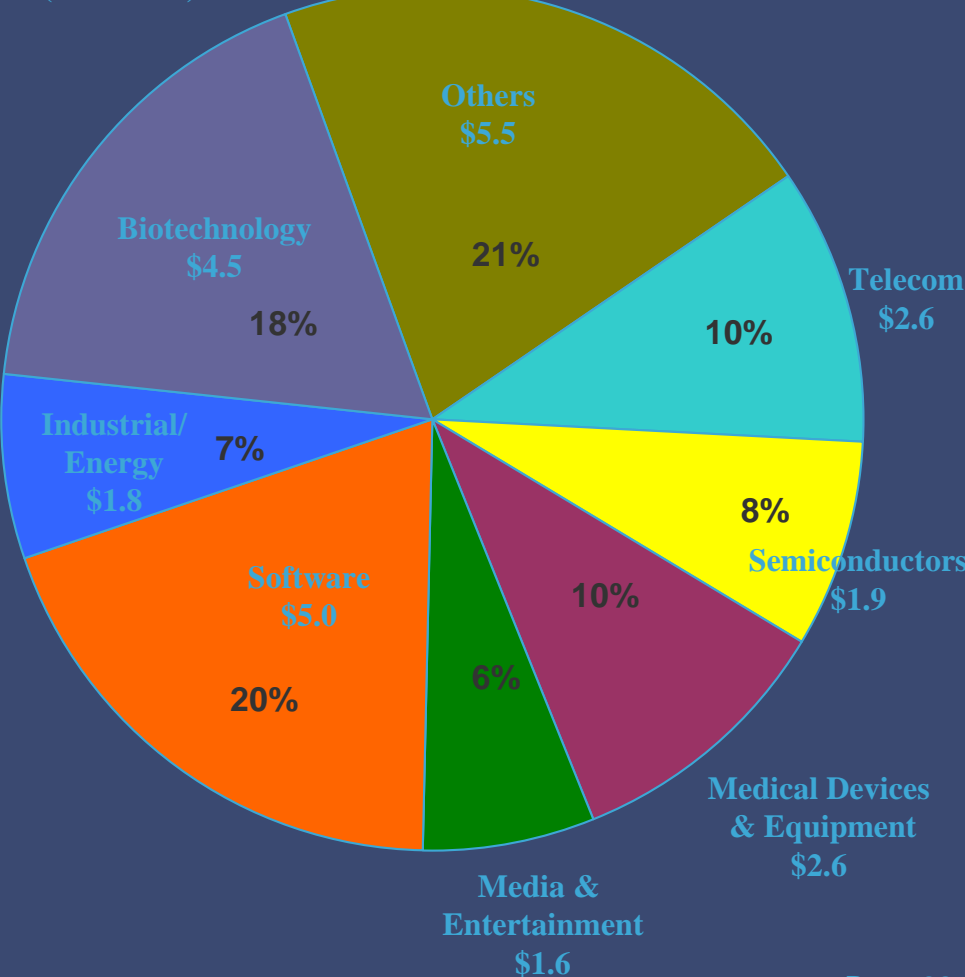
**Total North Carolina
Amount
\$471.6 million**

(in millions)

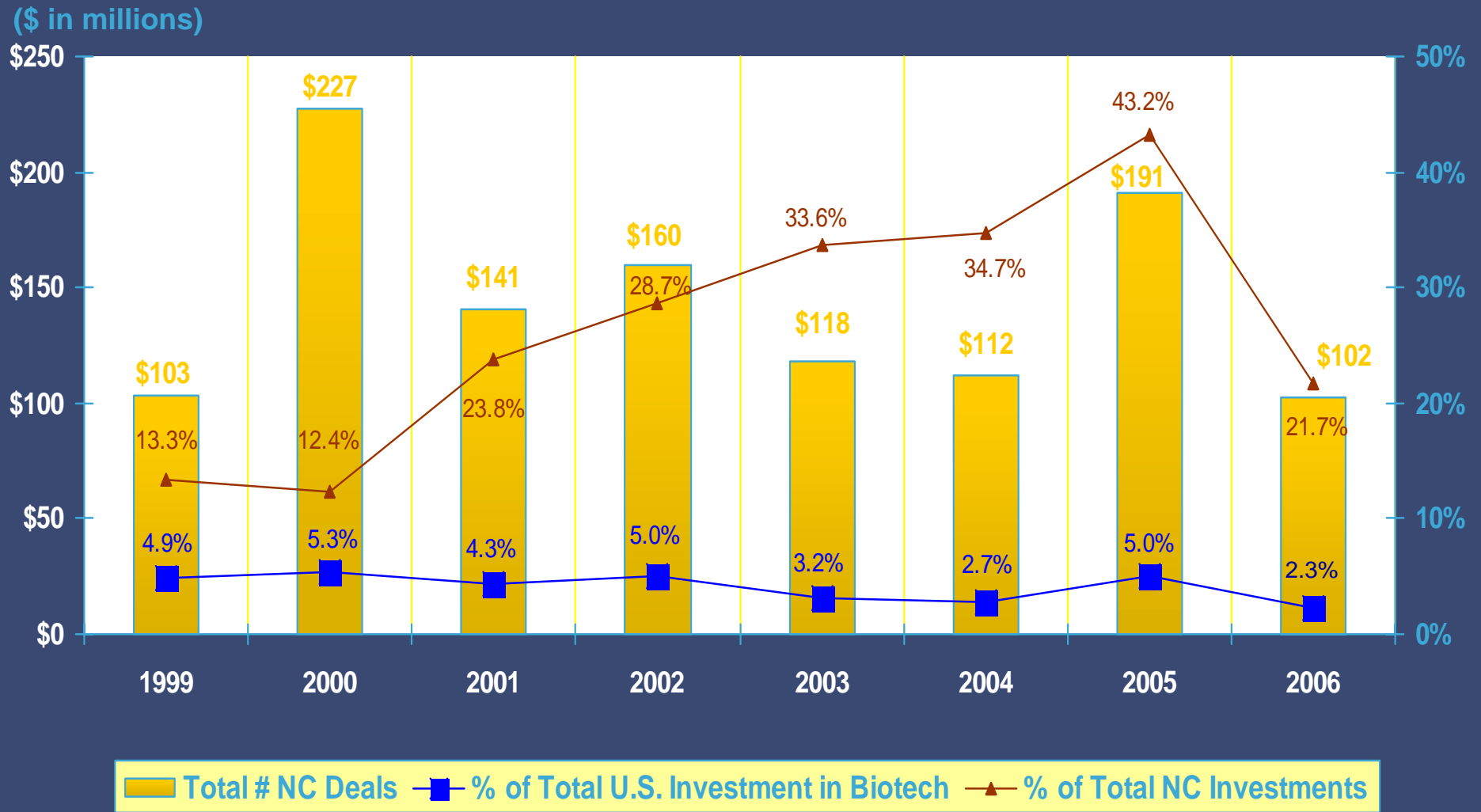


**Total U.S. Amount
\$25.5 billion**

(in billions)



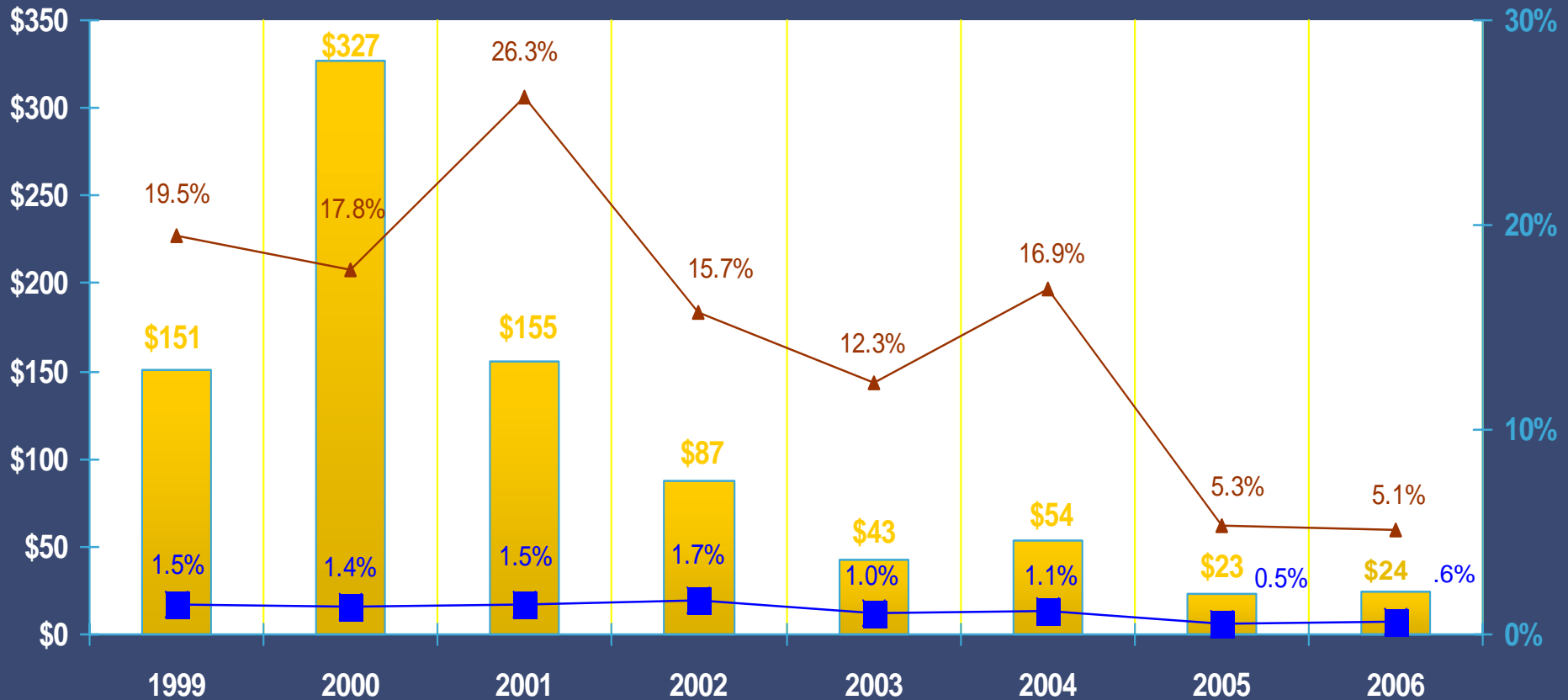
Biotechnology Investments in NC vs. U.S. 1999 – 2006



of Deals 15 21 17 16 16 19 17 16

Software Investments in NC vs. U.S. 1999 – 2006

(\$ in millions)

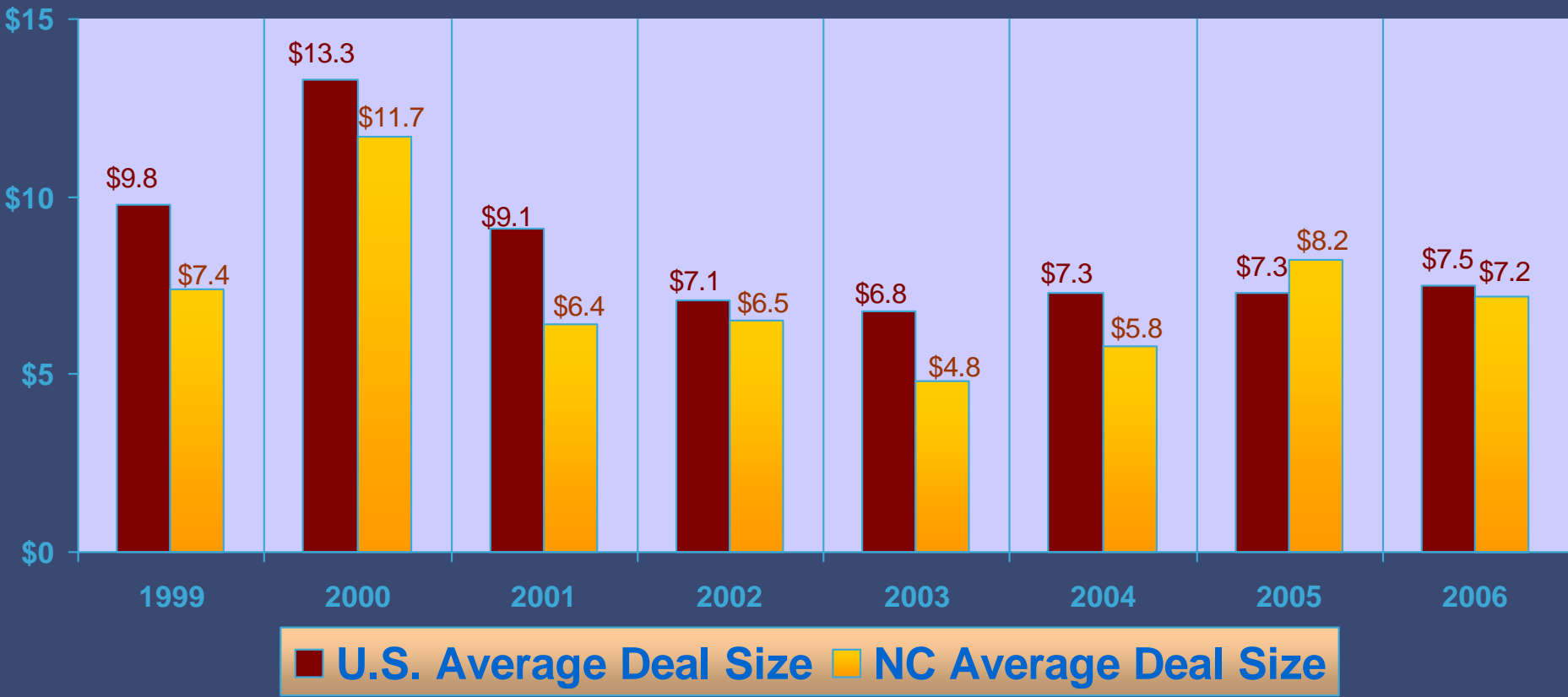


■ Total # NC Deals
 ■ % of Total U.S. Investment in Software
 ▲ % of Total NC Investments

of Deals 27 38 27 25 21 18 8 11

Average Deal Size – NC vs. U.S. 1999 – 2006

(\$ in millions)



North Carolina Companies Funded in Q1 2006

Company Name	Industry	Amount
AGDATA, Inc.	Software	undisclosed
Affinergy, Inc.	Biotechnology	\$ 3,000,000
Amphora Discovery Corporation	Biotechnology	\$ 4,371,200
Bright View Technologies, Inc.	Media & Entertainment	\$ 7,500,200
Centice	Biotechnology	\$ 500,000
Chorus Systems, Inc.	Software	\$ 9,000,000
DARA Biosciences, Inc.	Biotechnology	\$ 10,256,000
Hospital Partners of America, Inc.	Healthcare Services	\$ 25,000,000
Immaculate Baking Company	Retailing/Distribution	\$ 2,000,000
Integrian, Inc.	Telecommunications	\$ 18,000,000
Metabolon, Inc.	Biotechnology	\$ 8,000,000
Motricity	Telecommunications	\$ 3,000,000

North Carolina Companies Funded in Q1 2006

Company Name	Industry	Amount
(continued)		
NContact Surgical, Inc.	Medical Devices & Equipment	\$ 3,000,000
Proventys, Inc.	Software	\$ 1,000,000
Tranzyme Pharma, Inc.	Biotechnology	\$ 10,000,000
VMI, LLC	Medical Devices & Equipment	\$ 2,500,000
Visitar, Inc.	Software	\$ 1,285,000
Ziptronix, Inc.	Semiconductors	\$ 3,100,000
CONFIDENTIAL	Financial Services	\$ 6,714,000
		<hr/> \$ 118,226,400

North Carolina Companies Funded in Q2 2006

Company Name	Industry	Amount
Alveolus, Inc.	Medical Devices & Equipment	\$ 15,000,300
Batanga.com	Media & Entertainment	\$ 5,000,000
Bloodhound, Inc.	Software	\$ 1,000,000
CeNeRx BioPharma, Inc.	Biotechnology	\$ 1,600,000
ChannelAdvisor Corporation	Business Products & Services	\$ 2,999,900
Clinipace, Inc.	Software	\$ 580,000
Hatteras Networks, Inc.	Networking & Equipment	\$ 21,000,100
HyperBranch Medical Technology, Inc.	Medical Devices & Equipment	\$ 500,000
Integrian, Inc.	Telecommunications	\$ 5,120,000
Intervolve, Inc.	Software	\$ 2,000,000
Liquidia Technologies	Industrial/Energy	\$ 6,000,000

North Carolina Companies Funded in Q2 2006

Company Name	Industry	Amount
(continued)		
Motricity, Inc.	Telecommunications	\$ 37,000,000
Nextreme Thermal Solutions, Inc.	Electronics/Instrumentation	\$ 8,075,000
Nitronex Corporation	Semiconductors	\$ 22,000,000
Overture Networks, Inc.	Telecommunications	\$ 7,500,000
Primo Water Corporation	Consumer Products and Services	\$ 13,160,000
StrikeIron, Inc.	IT Services	\$ 640,000
Visitar, Inc.	Software	\$ 1,317,000
		<hr/>
		\$ 150,492,300

North Carolina Companies Funded in Q3 2006

Company Name	Industry	Amount
Amphora Discovery Corporation	Biotechnology	\$ 123,000
CareAnywhere, Inc.	Software	\$ 400,000
Cempra Pharmaceuticals, Inc.	Biotechnology	\$ 14,000,000
eMinor, Inc.	Media & Entertainment	\$ 1,950,000
HexaTech, Inc.	Semiconductors	\$ 1,475,000
HyperBranch Medical Technology, Inc.	Medical Devices & Equipment	\$ 1,000,000
Inlet Technologies, Inc.	Media & Entertainment	\$ 4,400,000
LipoScience, Inc.	Medical Devices & Equipment	\$ 13,000,000
nContact Surgical, Inc.	Medical Devices & Equipment	\$ 7,500,000
ParinGenix, Inc.	Biotechnology	\$ 20,400,200
Phase Bioscience, Inc.	Biotechnology	\$ 293,000
RadarFind Corporation	Medical Devices & Equipment	\$ 500,000
Sicel Technologies, Inc.	Biotechnology	\$ 12,000,000
CONFIDENTIAL	Financial Services	\$ 7,000,000
		\$ 84,041,200

North Carolina Companies Funded in Q4 2006

Company Name	Industry	Amount
Aldagen, Inc.	Biotechnology	\$ 14,299,600
Amphora Discovery Corporation	Biotechnology	\$ 1,307,000
Bariatric Partners, Inc.	Medical Devices & Equipment	\$ 12,000,000
Chorus Systems, Inc.	Software	\$ 33,000
CipherOptics, Inc.	Networking & Equipment	\$ undisclosed
Hospital Partners of America, Inc.	Healthcare Services	\$ 5,000,000
Kolis Scientific, Inc.	Medical Devices & Equipment	\$ 15,075,000
Motricity, Inc.	Telecommunications	\$ 30,499,200
Nascent Pharmaceuticals, Inc.	Biotechnology	\$ 500,000
NewHope Bariatrics, Inc.	Healthcare Services	\$ 11,000,000
ParinGenix, Inc.	Biotechnology	\$ 1,783,000
Primo Water Corporation	Consumer Products & Services	\$ 1,500,000
RPath, Inc.	Software	\$ 7,350,000
CONFIDENTIAL	Financial Services	\$ 18,499,900
		<hr/> \$ 118,846,700

VC Funds Active in North Carolina

BancAmerica Capital Investors

BB&T Capital Partners

CapitalSouth Partners LLC

Carolina Financial Group

Carousel Capital Partners

Centura SBIC Inc.

Core Capital

Fairview Capital LLC

First Union Ventures Group

Franklin Street Partners

Frontier Capital LLC

Gardiner Capital

Glenwood Venture Partners

Golden Pine Ventures

Grotech Capital Group

Halifax Group

Hatteras BioCapital

H.I.G. Ventures

Intersouth Partners

Kodiak Venture Partners

Lovett Miller & Company, Inc.

Massey Burch

NC IDEA

New Enterprise Associates

Noro-Moseley Partners

Novak Biddle Venture Partners

Pappas Ventures

Piedmont Angel Network

Remington Capital Partners

Research Triangle Ventures

River Cities Capital Funds

SJF Ventures

Southern Capitol Ventures

Southeast Interactive Technology Funds

The Atlantis Group

The North Carolina Enterprise Fund

The Aurora Funds

The Trelys Funds

TriState Investment Group

Wachovia Capital Partners

Wakefield Group

Venture First Associates

Entrepreneurs and Venture Capital On-Line Resource List

www.pwc.com - The PricewaterhouseCoopers Global website.

www.pwcmoneytree.com, www.nvca.org, www.ventureeconomics.com - The PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report based on data from Thomson Financial is a quarterly study of equity investments made by the venture capital community in private companies in the U.S. The survey identifies regional and national trends, entrepreneurial developments and promising industry segments.

www.pwcnextwave.com - PricewaterhouseCoopers' thought leadership articles for the world of private equity.

www.cfodirect.com - CFOdirect Network – PricewaterhouseCoopers' online accounting, finance and business resource for senior financial executives.

www.pwcV2R.com - The Vision to Reality Entrepreneur Resource Center site offers proven business plan templates, financial models, technology-specific ratios, benchmarks and more.

www.pwcvc.com - The VC BestPractices site serves to provide an aggregate, comparative view of key issues and activities impacting the venture capital community, and to identify best practices.

www.barometersurveys.com - PricewaterhouseCoopers' Trendsetter and Technology Barometers site – result & analysis of the quarterly survey of fast-growth and large company CEO's.

www.cednc.org - The Council for Entrepreneurial Development

www.nc-tech.org - North Carolina Technologies Association

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